

**CORRECTED FISCAL MEMORANDUM  
SB 348 – HB 1290**

June 4, 2007

**SUMMARY OF AMENDMENT (009093):** Deletes the language of the original bill. Requires seventy-five percent of the fines collected for speeding violations on the interstate highway system, by municipalities with a population of 5,000 or less, to be deposited into the Highway Fund of the State of Tennessee.

**FISCAL IMPACT OF ORIGINAL BILL:**

Decrease Local Govt. Revenues – Exceeds \$250,000

**FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:**

On May 17, 2007 we issued a fiscal memorandum that indicated an increase in state revenues of \$15,000 to be deposited into the General Fund. The correct fiscal impact is:

**Increase State Revenues - \$15,000 Highway Fund**

**Decrease Local Govt. Revenues - \$15,000**

Assumption applied to amendment:

- The Department of Safety estimates approximately 2,000 annual violations with an average fine of \$10, of which 75% will be state revenue to be deposited into the Highway Fund.

**CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director

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(CORRECTED)**